

**Public Service Company of Colorado**

**PSC-5Y-RR TEP All**

**At December 2023**

**PSC Rider - TEP**

Line No.	PSC-5Y-RR TEP All	Dec - 2023
		PSC Rider - TEP
1		
2	Cost of Short Term Debt	
3	Cost of Long Term Debt	4.05%
4	Cost of Common Equity	9.30%
5	Ratio of Short Term Debt	
6	Ratio of Long Term Debt	44.36%
7	Ratio of Common Equity	55.64%
8	Weighted Cost of Short-Term Debt Unrounded	
9	Weighted Cost of Long-Term Debt Unrounded	1.80%
10	Weighted Cost of Common Equity Unrounded	5.17%
11	Weighted Cost of Short-Term Debt	
12	Weighted Cost of Long-Term Debt	1.80%
13	Weighted Cost of Common Equity	5.17%
14	Return on Rate Base	6.97%
15		
16		
17	<b>Rate Base</b>	
18	Plant in Service	646,649
19	Construction Work in Progress	
20	Reserve for Depreciation and Amortization	(51,193)
21	Net Plant	595,456
22		
23	Accumulated Deferred Income Taxes	(1,209,161)
24	Accumulated Deferred Income Taxes - DTA	
25	Regulatory Assets	7,491,255
26	Net Rate Base	6,877,550
27		
28	Net Rate Base	6,877,550
29	Allowed Rate of Return	6.97%
30	Earnings before Interest	479,365
31		
32	<b>Operating Earnings</b>	
33	Interest Deduction	123,796
34		
35	Schedule M	(7,175,955)
36		
37	State Taxable Income	(6,820,386)
38	State Tax Rate	4.40%
39	State Tax Expense	(300,097)
40		
41	Federal Taxable Income	(6,520,289)
42	Federal Tax Rate	21.00%
43	Federal Tax Expense	(1,369,261)

**Public Service Company of Colorado**

**PSC-5Y-RR TEP All**

**At December 2023**

**PSC Rider - TEP**

Line No.	PSC-5Y-RR TEP All	Dec - 2023
		PSC Rider - TEP
44		
45	Deferred Taxes	1,745,053
46	ITC Amortized	
47	Tax Credit	
48		
49	<b>Total Tax Expense</b>	75,695
50	Gross up factor	1.32408241
51	<u>Gross Total Tax Expense</u>	<u>100,227</u>
52		
53	Cost of Sales	
54	O&M	5,664,454
55	Depreciation and Amortization	850,438
56	TOTI	
57	<u>Total Operating Expenses</u>	<u>6,514,892</u>
58		
59	Operating Deductions	6,615,119
60		
61	Revenue Credit	
62	Gains/Loses	
63	AFUDC	
64		
65	Total Revenue Requirement	7,094,484
66	<u>Operating Revenue</u>	<u>225,545</u>
67	<b><u>Revenue Deficiency/Excess</u></b>	<b><u>6,868,939</u></b>
68		
69	<b>2023 Est-Final Order</b>	<b>7,744,288</b>
70		
71	<b><u>2023 True Up</u></b>	<b><u>(875,349)</u></b>

**Public Service Company of Colorado**  
**Revenue Requirements related to Transportation Electrification Plan**  
**PSC Rider - TEP**

Line No.	PSC-5Y-RR TEP All	Dec - 2023
1		
2	Cost of Short Term Debt	
3	Cost of Long Term Debt	3.99%
4	Cost of Common Equity	9.30%
5	Ratio of Short Term Debt	
6	Ratio of Long Term Debt	44.30%
7	Ratio of Common Equity	55.70%
8	Weighted Cost of Short-Term Debt Unrounded	
9	Weighted Cost of Long-Term Debt Unrounded	1.77%
10	Weighted Cost of Common Equity Unrounded	5.18%
11	Weighted Cost of Short-Term Debt	
12	Weighted Cost of Long-Term Debt	1.77%
13	Weighted Cost of Common Equity	5.18%
14	Return on Rate Base	6.95%
15		
16		
17	<b>Rate Base</b>	
18	Plant in Service	8,225,557
19	Construction Work in Progress	
20	Reserve for Depreciation and Amortization	(380,676)
21	Net Plant	7,844,882
22		
23	Accumulated Deferred Income Taxes	(983,473)
24	Accumulated Deferred Income Taxes - DTA	
25	Regulatory Assets	
26	Materials and Supplies - Charger Inventory	997,639
27	<b>Net Rate Base</b>	<b>7,859,048</b>
28		
29	Net Rate Base	7,859,048
30	Allowed Rate of Return	6.95%
31	<b>Earnings before Interest</b>	<b>546,204</b>
32		
33	<b>Operating Earnings</b>	
34	Interest Deduction	139,105
35		
36	Schedule M	(3,171,657)
37		
38	State Taxable Income	(2,764,558)
39	State Tax Rate	4.55%
40	State Tax Expense	(125,787)
41		
42	Federal Taxable Income	(2,638,771)
43	Federal Tax Rate	21.00%
44	Federal Tax Expense	(554,142)
45		

**Public Service Company of Colorado**  
**Revenue Requirements related to Transportation Electrification Plan**  
**PSC Rider - TEP**

Line No.	PSC-5Y-RR TEP All	Dec - 2023
46	Deferred Taxes	779,955
47	ITC Amortized	
48	Tax Credit	
49		
50	<b>Total Tax Expense</b>	100,026
51	Gross up factor	1.32616321
52	<u>Gross Total Tax Expense</u>	<u>132,650</u>
53		
54	Cost of Sales	
55	O&M	6,551,155
56	Depreciation and Amortization	809,290
57	TOTI	
58	<u>Total Operating Expenses</u>	<u>7,360,446</u>
59		
60	<u>Operating Deductions</u>	<u>7,493,096</u>
61		
62	Revenue Credit	
63	Gains/Loses	
64	AFUDC	
65		
66	Total Revenue Requirement	8,039,300
67	<u>Charging Services Revenue</u>	<u>295,011</u>
68	<b><u>Revenue Deficiency/Excess</u></b>	<b><u>7,744,288</u></b>